

Titan LNG Awarded Prestigious ‘Clean Harbour Programme’ Award, including €500,000 Subsidy

Funding provides the development of LNG as a marine fuel in the region with a major boost



Amsterdam, 27th of January 2017 - Titan LNG, one of the leading suppliers of LNG to the marine and industrial markets in North West Europe (NWE), has been given the award and a subsidy of €500.000 by the Province of North-Holland to support the construction of its LNG bunkering pontoon: the *Titan LNG Flex-Fueler*. The *Flex-Fueler* project was selected under the Province's 'Clean Harbour Programme' and was selected for the impact Titan LNG will have in reducing harmful emissions from large, highly polluting, ships operating in the region.

Niels den Nijs, CEO of Titan LNG commented:

“We are excited to receive this contribution to build our flexible LNG bunkering solution, which will undoubtedly provide LNG as a marine fuel in the region with a major boost. The support from the Province has been outstanding and we are delighted that they see our vision. Ships in the region are a major contributor to high pollution levels of Sulphur Oxide (SO_x), Nitrogen Oxide (NO_x) and Particulate Matter (PM), which can cause serious damage to human health. LNG offers a relatively cheap and very clean alternative fuel for ships. We are also excited to see the feedback from our customers, which confirms that there is growing demand for LNG from inland water barges and seagoing vessels at attractive prices”.

Jaap Bond, Representative from the province of North-Holland added:



“I am very pleased that the subsidy for the development of more sustainable Seaports is given to very diverse projects. The *Flex-Fueler* from Titan LNG appeals to me because of the innovative nature of the bunkering pontoon, the first of its kind in the world. In the port of Amsterdam, the *Flex-Fueler* will accelerate the transition to LNG as a cleaner marine fuel. The development of the *Flex-Fueler* has already drawn interest from other European ports.”

The cost for building and operating the *Flex-Fueler* are dramatically lower than LNG bunker barges or LNG bunker ships but the functionality of the LNG bunkering pontoon combined with a push boat resembles the full functionality of LNG bunker ships.

About Titan LNG:

Titan LNG is one of Europe’s leading full service suppliers of LNG to the marine and industrial markets in North West Europe. Titan LNG, is part of the IVECO Schouten Group, and a sister company to Rolande LNG, a leading LNG fuelling station operator for road transportation in North West Europe. Titan LNG specializes in providing shipping customers with bespoke, end-to-end LNG solutions, including project planning, supply and delivery, as well as risk management and hedging services to mitigate price fluctuations.